



Sèvis Finansye

Fonkoze (SFF or Fonkoze Financial Services) is Haiti's leading microfinance organization offering a full range of financial services to Haiti's rural poor. SFF promotes financial inclusion through its "double bottom line"—alleviating poverty while operating in a financially self-sustaining manner. It offers checking and savings accounts; currency exchange; money transfers; and payroll processing.

LOCATION



With 44 branch offices serving 2000 credit centers throughout Haiti, no other

institution in the country offers as wide a range of services in as many locations.

PROGRAM IMPACT*

SFF's loan products meet clients wherever they stand on the "staircase out of poverty." They start with loans of just \$45—serving the poorest client base of any financial institution in the country. And when clients' economic viability expands, so do the loans, with some as high as \$95,000. In fiscal year 2017 (FY2017), SFF achieved positive equity after several years of painstaking effort towards that end. This success means that SFF is in a stronger position to provide empowering financial services to Haitians indefinitely.



In 2018,

\$1,335

was the average loan amount per Business Development client



In 2018,

201,680

individuals had an active Fonkoze savings account

PROGRAM KEY FACTS

- ▶ Personal remittances make up 29.4% of Haiti's Gross Domestic Product, so SFF's facilitation of international money transfers is an essential contribution towards the Haitian economy. **In FY2018, SFF processed 308,284 transactions totaling \$67.2 million.**
- ▶ With over 800 employees, **SFF is one of the largest employers in Haiti.**
- ▶ In 2018, **the value of total loans disbursed was \$43 million.**
- ▶ Fonkoze has **over 56,000** borrowing clients as of end of FY2018.

*The above 2018 results are preliminary. Complete results will be reported in our 2018 Annual Report, to be released in May/June 2019.