



## Sèvis Finansye

### Fonkoze (SFF or Fonkoze Financial Services)

is Haiti's leading microfinance organization offering a full range of financial services to Haiti's rural poor. SFF promotes financial inclusion through its "double bottom line"—alleviating poverty while operating in a financially self-sustaining manner. It offers checking and savings accounts; currency exchange; money transfers; and payroll processing.

## LOCATION



With 44 branch offices serving 2000 credit centers throughout Haiti, no other

institution in the country offers as wide a range of services in as many locations.

## PROGRAM IMPACT

SFF's loan products meet clients wherever they stand on the "staircase out of poverty." They start with loans of just \$45—serving the poorest client base of any financial institution in the country. And when clients' economic viability expands, so do the loans, with some as high as \$95,000. In fiscal year 2017 (FY2017), SFF achieved positive equity after several years of painstaking effort towards that end. This success means that SFF is in a stronger position to provide financial services to Haitians indefinitely.



To date,  
**95%**  
of Fonkoze's loan clients are women



Food insecurity dropped  
**62%**  
for Fonkoze Solidarity clients in 5 years

## PROGRAM KEY FACTS

- ▶ Personal remittances make up 29.4% of Haiti's Gross Domestic Product, so SFF's facilitation of international money transfers is an essential contribution towards the Haitian economy. **In FY2017, SFF processed 308,603 transactions totaling \$74.8 million.**
- ▶ With over 800 employees, **SFF is one of the largest employers in Haiti.** Our CEO and CFO are Haitian women, and they are part of a senior management team that is over 60% women.
- ▶ **In FY2017, SFF's write-off ratio for the micro-credit portfolio was only 5.2%, even with increased write-offs associated with Hurricane Matthew.**
- ▶ Fonkoze has **over 70,000** borrowing clients as of end of FY2017.